

**Volume III**

**After the Gold Standard, 1931-1999**

1968 March 29

**Instructions to Authorised Dealers in gold concerning the  
scheduled re-opening of the London Gold Market on 1 April  
1968.**

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Notice to Authorised Dealers in Gold  
and Foreign Currency

1. This notice sets out the arrangements for the re-opening of the London gold market on the 1st April 1968.
2. The terms and conditions of the Notice E.C.62 will continue to apply to transactions in gold, except to the extent that they are superseded by the terms of this Notice.
3. Authorised Dealers may NOT enter into forward transactions in gold without the prior permission of the Bank of England.
4. Without the prior permission of the Bank of England, Authorised Banks may NOT finance purchases of gold by non-residents by lending foreign currency nor may they accept gold as collateral against advances of foreign currency to their non-resident customers. Where such facilities exist at the date of the Notice they should be withdrawn as soon as possible unless Bank of England consent is obtained.

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**Source:** *BoE Archives, C43/236, 1966/2.*